

November 2018 Monthly Financial Report

City of Kent, Washington

General Fund Overview

	2018 Adj Budget	2018 YTD	2018 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Revenues	103,178,490	100,727,645	109,792,790	6,614,300	6.4%
Expenditures	109,518,167	97,797,279	108,702,150	816,017	0.7%
Net Revenues Less Expenditures	(6,339,677)	2,930,366	1,090,640	7,430,317	
Beginning Fund Balance	21,595,175		21,595,175		
Ending Fund Balance	15,255,498		22,685,816		
<u>Ending Fund Balance Detail:</u>					
General Fund Reserves	14,665,328		21,299,486		
	13.4%		19.6%		
Restricted for Annexation	590,170		1,386,330		

Summary

Analysis through November shows an overall positive budget variance of \$7.4 million.

The budgeted use of fund balance is offset by the positive budget variance of \$7.4 million, creating a net surplus of \$1.1m.

General Fund Reserves are estimated to end the year at \$21.3 million, or 19.6% of estimated 2018 expenditures.

Revenue Overview

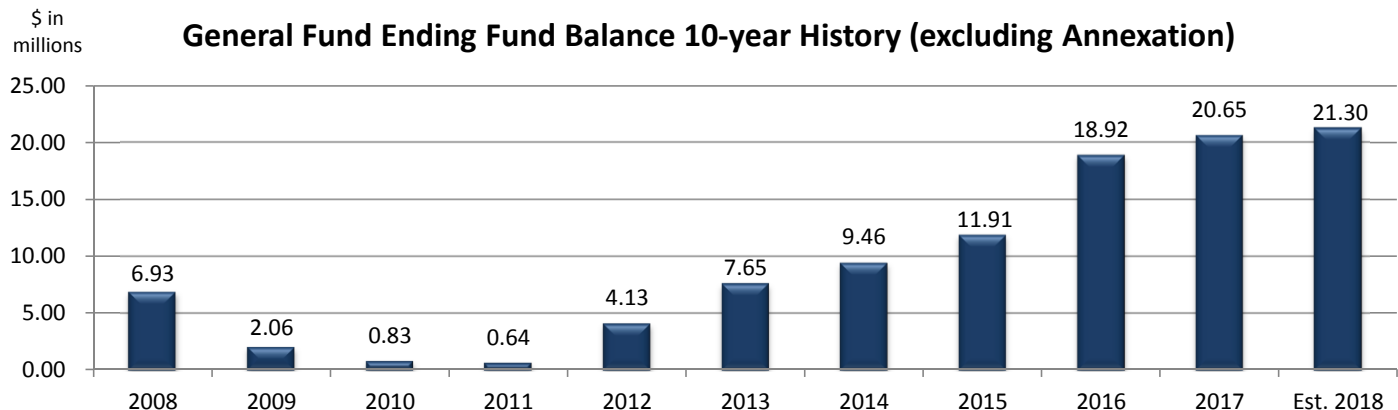
Revenues are estimated to end the year approximately \$6.6 million (6.4%) higher than budgeted.

Expenditures Overview

Through November, all departments are remaining fairly close to budget with an overall budget variance of \$816 thousand or 0.7%.

Required Ending Fund Balance Calculation

Estimated Expenditures for 2018 (from above)	108,702,150
	18.0%
18% GF Ending Fund Balance	<u>19,566,387</u>



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General Fund Overview - Revenues

Revenue Categories	2018 Adj Budget	2018 YTD	2018 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Taxes:					
Property	29,532,710	29,763,925	30,023,340	490,630	1.7%
Sales & Use	21,100,310	21,847,897	23,610,130	2,509,820	11.9%
Utility	19,150,880	17,789,801	19,162,490	11,610	0.1%
Business & Occupation	8,890,480	6,345,861	8,515,660	(374,820)	-4.2%
Other	879,260	772,447	1,049,450	170,190	19.4%
Licenses and Permits	5,695,870	6,967,204	7,753,100	2,057,230	36.1%
Intergovernmental Revenue	7,973,870	6,363,042	7,793,440	(180,430)	-2.3%
Charges for Services	5,844,610	6,219,925	6,855,330	1,010,720	17.3%
Fines and Forfeitures	1,565,970	1,450,004	1,527,180	(38,790)	-2.5%
Miscellaneous Revenue	1,594,530	2,378,693	2,552,670	958,140	60.1%
Transfers In	950,000	828,846	950,000	-	
Total Revenues	103,178,490	100,727,645	109,792,790	6,614,300	6.4%

Variance analysis for revenues is provided for particular line items or those in which the estimated actual amount differs from the budgeted amount by at least 10% or minimum of \$500,000.

Variance Notes

Sales & Use Tax: \$2.5m increase due to higher than anticipated sales tax revenues in May-Nov.

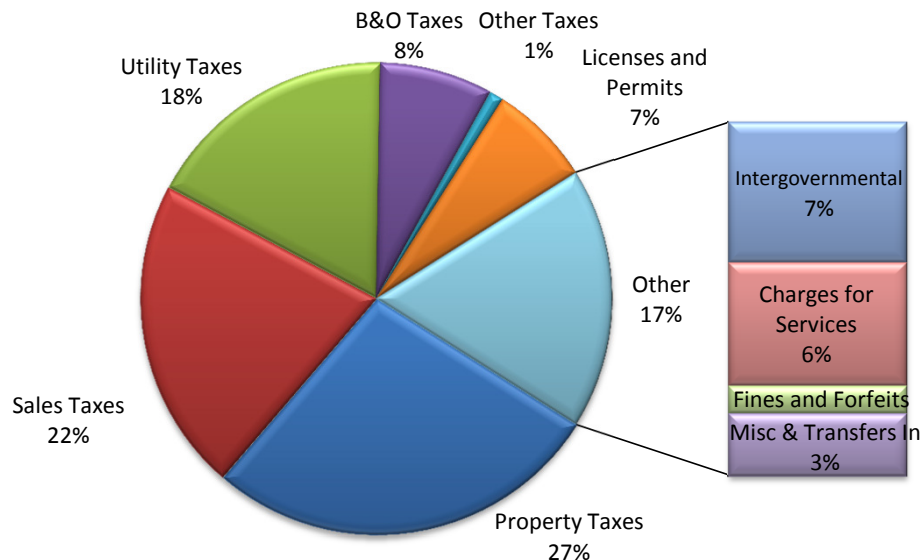
Other Taxes: \$170k increase due to higher than anticipated admission taxes (\$84k) & gambling taxes (\$86k)

Licenses and Permits: \$2m increase due to \$1.3m of bldg/struc permits, \$330k in higher street/curb permits, \$197k in fire permits, & \$205k in business licenses & franchise fees.

Charges & Services: \$1m increase over budget due to higher planning development service charges of \$1.3m than budgeted, offset by decreases in public safety charges of (\$215k), Culture & Rec (\$34k), & Gen Govt (\$56k).

Miscellaneous Revenue: \$958k increase due to interest income (\$321k), rents & royalties (\$168k), Donations (\$15k), and miscellaneous revenue (\$435k - due mostly to PD reimbursements).

2018 Estimated General Fund Revenues

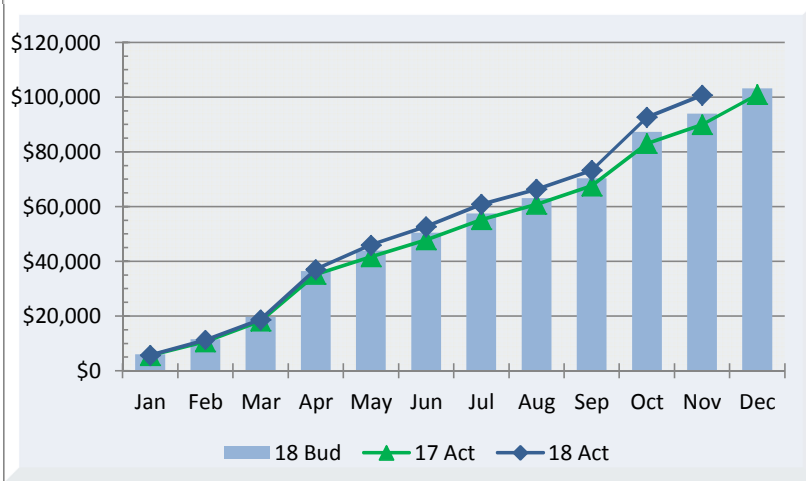


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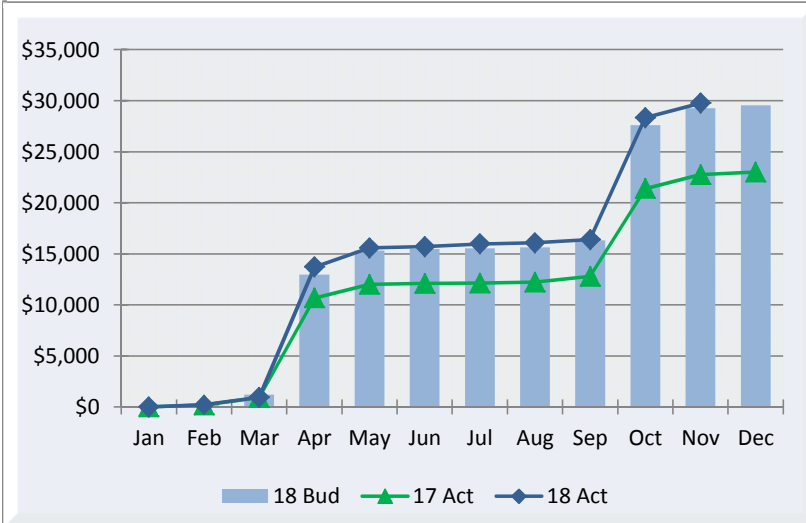
General Fund Revenues (\$ in Thousands)

All Revenues Sources



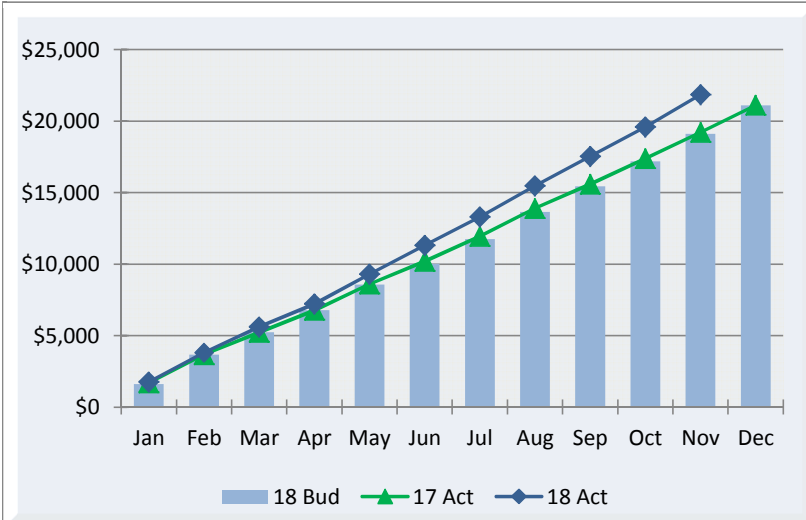
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	5,578	6,023	5,721
February	5,024	5,518	5,542
March	7,586	8,151	7,432
April	17,008	16,737	18,343
May	6,492	7,435	8,891
June	6,175	6,637	6,778
July	7,351	6,919	8,084
August	5,581	5,636	5,496
September	6,738	7,305	6,935
October	15,494	16,971	19,388
November	6,875	6,662	8,117
December	11,017	9,185	0
Total	100,919	103,178	100,728

Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	0	11	0
February	197	224	213
March	711	966	736
April	9,768	11,775	12,768
May	1,324	2,345	1,860
June	109	160	121
July	26	56	269
August	85	107	104
September	561	665	327
October	8,610	11,300	11,934
November	1,361	1,668	1,432
December	249	256	0
Total	23,000	29,533	29,764

Sales Tax



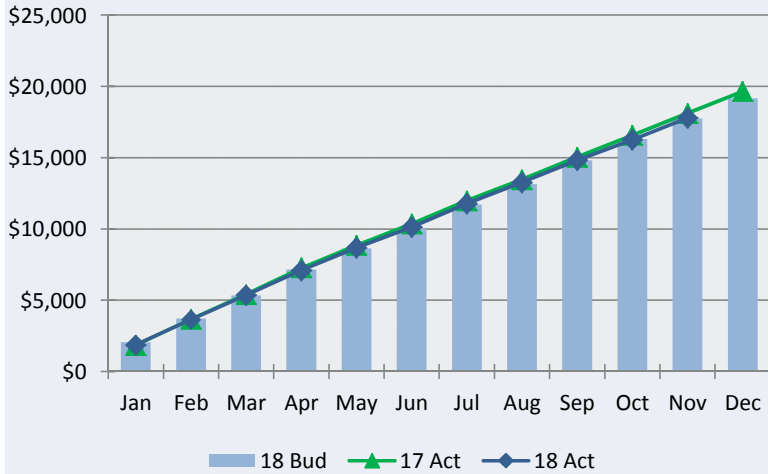
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,686	1,610	1,761
February	1,986	2,056	2,045
March	1,550	1,560	1,810
April	1,547	1,553	1,604
May	1,836	1,781	2,074
June	1,587	1,456	2,019
July	1,739	1,724	2,000
August	1,964	1,918	2,152
September	1,693	1,771	2,066
October	1,783	1,765	2,056
November	1,841	1,916	2,261
December	1,898	1,992	0
Total	21,109	21,100	21,848

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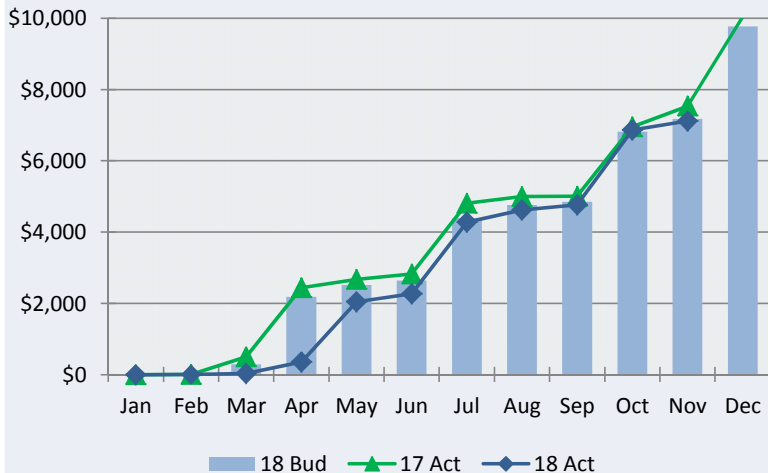
General Fund Revenues (\$ in Thousands)

Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,842	2,052	1,860
February	1,829	1,675	1,771
March	1,739	1,606	1,719
April	1,873	1,817	1,737
May	1,566	1,486	1,602
June	1,505	1,363	1,447
July	1,631	1,707	1,647
August	1,479	1,434	1,482
September	1,574	1,674	1,560
October	1,536	1,498	1,427
November	1,535	1,443	1,537
December	1,540	1,396	0
Total	19,648	19,151	17,790

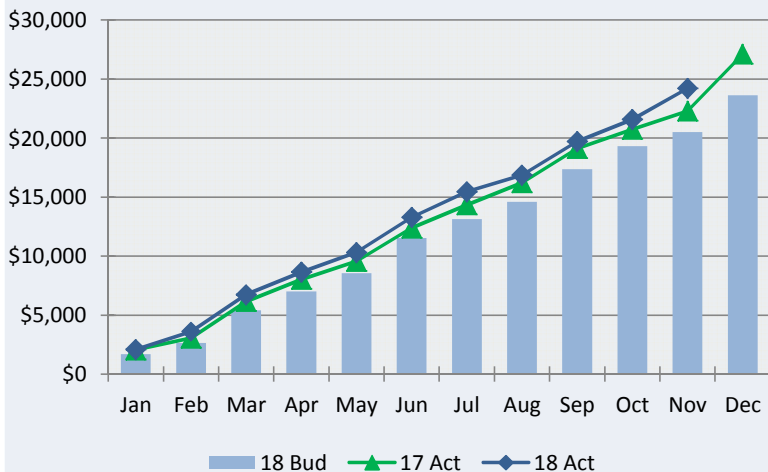
Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1	6	1
February	4	24	3
March	494	265	33
April	1,945	1,888	322
May	232	338	1,688
June	153	123	223
July	1,984	1,753	2,011
August	185	364	340
September	8	92	145
October	1,950	1,965	2,100
November	578	358	252
December	2,509	2,595	0
Total	10,042	9,770	7,118

Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,049	1,700	2,099
February	1,008	950	1,510
March	3,092	2,771	3,135
April	1,876	1,600	1,912
May	1,534	1,522	1,667
June	2,820	2,986	2,968
July	1,969	1,613	2,157
August	1,868	1,470	1,419
September	2,902	2,764	2,836
October	1,615	1,935	1,870
November	1,561	1,197	2,634
December	4,821	3,117	0
Total	27,119	23,625	24,208

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General Fund Overview - Expenditures

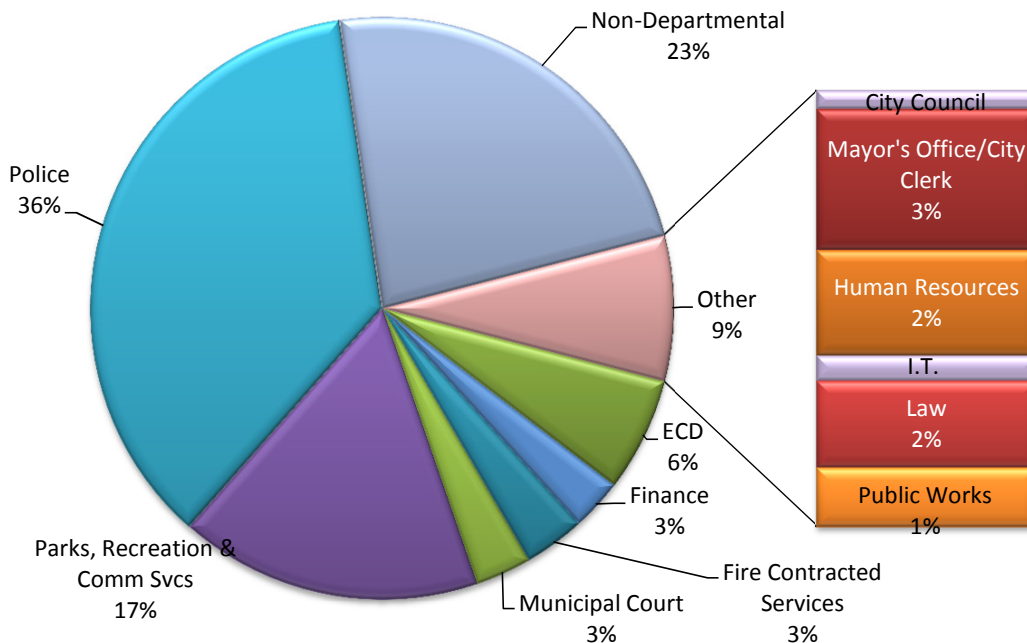
Department	2018 Adj Budget	2018 YTD	2018 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
City Council	409,150	332,528	369,400	39,750	9.7%
Mayor's Office/City Clerk	3,063,990	2,337,097	2,833,900	230,090	7.5%
Economic & Community Dev	7,305,340	6,143,415	6,903,400	401,940	5.5%
Finance	3,007,710	2,810,488	3,092,100	(84,390)	-2.8%
Fire Contracted Services	3,657,530	3,302,595	3,691,147	(33,617)	-0.9%
Human Resources	2,213,030	1,879,722	2,115,600	97,430	4.4%
Information Technology	519,450	463,881	507,123	12,327	2.4%
Law	1,777,920	1,522,259	1,741,400	36,520	2.1%
Municipal Court	3,405,030	3,077,517	3,378,300	26,730	0.8%
Parks, Recreation & Comm Svcs	18,636,007	16,077,146	18,247,100	388,907	2.1%
Police	38,863,160	36,254,146	39,287,900	(424,740)	-1.1%
Public Works	1,318,470	1,046,742	1,193,400	125,070	9.5%
Non-Departmental	25,341,380	22,549,741	25,341,380		
Total Expenditures	109,518,167	97,797,279	108,702,150	816,017	0.7%

Variance analysis for expenditures is provided for particular departments or those in which the estimated actual amount differs from the budgeted amount by at least 10% or a minimum of \$500,000.

Variance Notes

None.

2018 Estimated General Fund Expenditures



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City of Kent, Washington

General Fund

	2016 Actual	2017 Actual	2018 Adj Budget	2018 YTD	2018 Est Actual
Beginning Fund Balance	15,372,499	19,987,828	21,595,175	21,595,175	21,595,175
Revenues					
Taxes:					
Property	22,534,441	22,999,864	29,532,710	29,763,925	30,023,340
Sales & Use	19,814,047	21,109,277	21,100,310	21,847,897	23,610,130
Utility	18,490,458	19,648,349	19,150,880	17,789,801	19,162,490
Business & Occupation	9,311,445	9,141,800	8,890,480	6,345,861	8,515,660
Other	961,833	900,663	879,260	772,447	1,049,450
Licenses and Permits	6,269,525	6,962,130	5,695,870	6,967,204	7,753,100
Intergovernmental Revenue	8,072,343	8,102,414	7,973,870	6,363,042	7,793,440
Charges for Services	5,363,205	7,328,567	5,844,610	6,219,925	6,855,330
Fines and Forfeitures	1,551,720	1,549,964	1,565,970	1,450,004	1,527,180
Miscellaneous Revenue	2,302,027	2,241,585	1,594,530	2,378,693	2,552,670
Transfers In	962,261	934,128	950,000	828,846	950,000
Total Revenues	95,633,303	100,918,740	103,178,490	100,727,645	109,792,790
Expenditures					
City Council	337,355	349,577	409,150	332,528	369,400
Mayor's Office/City Clerk	2,339,581	2,745,792	3,063,990	2,337,097	2,833,900
Economic & Community Dev	5,521,764	5,841,098	7,305,340	6,143,415	6,903,400
Finance	2,751,128	2,522,554	3,007,710	2,810,488	3,092,100
Fire Contracted Services	3,556,484	3,668,180	3,657,530	3,302,595	3,691,147
Human Resources	1,733,010	1,835,276	2,213,030	1,879,722	2,115,600
Information Technology	509,617	521,151	519,450	463,881	507,123
Law	1,458,153	1,600,451	1,777,920	1,522,259	1,741,400
Municipal Court	3,079,215	3,128,652	3,405,030	3,077,517	3,378,300
Parks, Recreation & Comm Svcs	16,027,802	16,655,356	18,636,007	16,077,146	18,247,100
Police	35,155,894	37,167,622	38,863,160	36,254,146	39,287,900
Public Works	1,273,864	1,111,563	1,318,470	1,046,742	1,193,400
Non-Departmental	17,274,106	22,164,122	25,341,380	22,549,741	25,341,380
Total Expenditures	91,017,974	99,311,394	109,518,167	97,797,279	108,702,150
Net Revenues less Expenditures	4,615,329	1,607,347	(6,339,677)	2,930,366	1,090,640
Ending Fund Balance	19,987,828	21,595,175	15,255,498	24,525,541	22,685,816
Ending Fund Balance Detail:					
General Fund Reserves	18,921,258	20,654,417	14,665,328		21,299,486
based on same year actuals/budget	20.8%	20.8%	13.4%		19.6%
Restricted for Annexation	1,066,570	940,759	590,170		1,386,330

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City of Kent, Washington

General Fund Year-to-Year Month Comparison

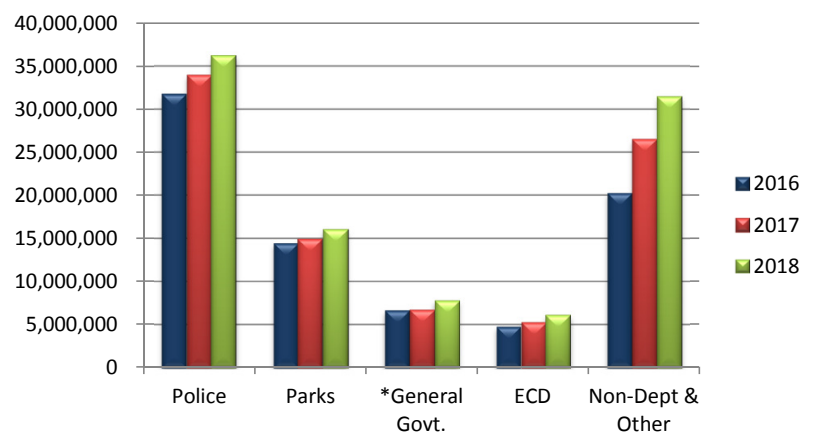
	2016 thru November	2017 thru November	2018 thru November	2018-17 Variance	% of Budget
Revenues					
Taxes:					
Property	22,379,700	22,751,189	29,763,925	7,012,736	30.8%
Sales & Use	18,021,164	19,210,909	21,847,897	2,636,988	13.7%
Utility	17,383,807	18,108,719	17,789,801	(318,918)	-1.8%
Business & Occupation	6,817,984	6,916,096	6,345,861	(570,235)	-8.2%
Other	694,322	623,001	772,447	149,446	24.0%
Licenses and Permits	5,145,213	5,988,154	6,967,204	979,050	16.3%
Intergovernmental Revenue	6,383,430	6,453,217	6,363,042	(90,175)	-1.4%
Charges for Services	4,992,752	6,416,575	6,219,925	(196,650)	-3.1%
Fines and Forfeitures	1,462,507	1,423,053	1,450,004	26,951	1.9%
Miscellaneous Revenue	1,962,374	2,015,587	2,378,693	363,106	18.0%
Transfers In	789,735	942	828,846	827,904	87898.2%
Total Revenues	86,032,988	89,907,441	100,727,645	10,820,204	12.0%

Expenditures					
City Council	307,284	320,299	332,528	12,229	3.8%
Mayor's Office/City Clerk	1,956,499	2,032,397	2,337,097	304,700	15.0%
Economic & Community Dev	4,806,706	5,264,017	6,143,415	879,398	16.7%
Finance	2,459,652	2,295,839	2,810,488	514,649	22.4%
Fire Contracted Services	3,147,898	3,287,786	3,302,595	14,809	0.5%
Human Resources	1,504,899	1,616,325	1,879,722	263,397	16.3%
Information Technology	462,753	479,227	463,881	(15,345)	-3.2%
Law	1,321,112	1,440,448	1,522,259	81,812	5.7%
Municipal Court	2,788,170	2,859,627	3,077,517	217,890	7.6%
Parks, Recreation & Comm Svcs	14,494,769	14,946,646	16,077,146	1,130,500	7.6%
Police	31,801,277	33,979,267	36,254,146	2,274,879	6.7%
Public Works	1,190,732	1,006,674	1,046,742	40,068	4.0%
Non-Departmental	11,850,914	17,932,358	22,549,741	4,617,383	25.7%
Total Expenditures	78,092,666	87,460,910	97,797,279	10,336,369	11.8%

GF Revenues thru November



GF Expenditures thru November



*General Govt. includes City Council, Mayor/Clerk, HR, IT, & Finance

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Fund Balances

	2018 Beginning Fund Balance	2018 Estimated Revenues	2018 Estimated Expenditures	2018 Ending Fund Balance
General Fund				
General Fund	21,595,174	109,792,790	108,702,150	22,685,814
Special Revenue Funds				
Street Fund	5,873,486	14,328,190	15,506,790	4,694,886
LEOFF 1 Retiree Benefits	1,296,372	2,193,480	1,400,000	2,089,852
Lodging Tax	457,557	307,000	452,750	311,807
Youth/Teen Programs	104,887	936,220	942,000	99,107
Capital Resources	15,646,334	22,124,930	23,280,430	14,490,834
Criminal Justice	7,197,004	4,725,500	4,806,560	7,115,944
ShoWare Operating	2,518,894	1,364,430	1,102,020	2,781,304
Other Operating	526,158	120,650	80,000	566,808
Debt Service Funds				
Councilmanic Debt Service	986,220	11,031,820	10,066,990	1,951,050
Special Assessments Debt Service	582,661	1,504,460	1,563,470	523,651
Enterprise Funds				
Water Utility	20,803,436	27,715,500	28,943,430	19,575,506
Sewer/Drainage Utility	24,390,396	56,051,850	54,000,000	26,442,246
Solid Waste Utility	479,431	759,500	807,330	431,601
Golf Complex	(3,816,932)	9,351,680	6,939,040	(1,404,292)
Internal Service Funds				
Fleet Services	5,869,149	4,761,160	7,000,000	3,630,309
Central Services	(3,113)	396,000	390,000	2,887
Information Technology	3,593,294	9,034,490	8,504,260	4,123,524
Facilities	2,316,961	4,987,660	4,800,000	2,504,621
Unemployment	1,424,508	123,900	179,570	1,368,838
Workers Compensation	2,374,326	1,135,000	2,532,430	976,896
Employee Health & Wellness	2,960,567	14,245,000	14,000,000	3,205,567
Liability Insurance	1,661,132	1,610,000	2,175,930	1,095,202
Property Insurance	652,035	575,600	526,490	701,145

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City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2016 Actual	2017 Actual	2018 Budget	2018 YTD	2018 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Special Revenue Funds

Street Fund

Revenues	14,254,751	14,407,771	11,921,560	11,328,461	14,328,190
Expenditures	14,369,693	12,511,397	15,848,840	13,799,864	15,506,790
Net Revenues Less Expenditures	(114,942)	1,896,373	(3,927,280)	(2,471,403)	(1,178,600)

LEOFF 1 Retiree Benefits

Revenues	1,035,289	1,285,285	2,193,480	1,940,621	2,193,480
Expenditures	954,561	1,163,174	1,596,550	1,267,009	1,400,000
Net Revenues Less Expenditures	80,728	122,111	596,930	673,612	793,480

2018 estimated expenditures higher due to increased long-term care costs.

Lodging Tax

Revenues	294,859	316,975	286,610	297,143	307,000
Expenditures	219,989	328,804	452,750	324,335	452,750
Net Revenues Less Expenditures	74,870	(11,830)	(166,140)	(27,191)	(145,750)

Youth/Teen Programs

Revenues	911,855	955,757	936,220	856,167	936,220
Expenditures	942,000	942,000	942,000	778,846	942,000
Net Revenues Less Expenditures	(30,145)	13,757	(5,780)	77,321	(5,780)

Capital Resources

Revenues	20,751,646	19,948,247	18,806,830	21,460,666	22,124,930
Expenditures	15,248,984	15,579,639	23,280,430	14,732,954	23,280,430
Net Revenues Less Expenditures	5,502,662	4,368,607	(4,473,600)	6,727,711	(1,155,500)

Criminal Justice

Revenues	4,873,770	6,032,589	4,200,900	4,620,485	4,725,500
Expenditures	3,157,680	4,533,302	4,806,560	4,658,700	4,806,560
Net Revenues Less Expenditures	1,716,090	1,499,287	(605,660)	(38,215)	(81,060)

Budget change will be made in November to add a \$500k transfer to facilities.

ShowWare Operating

Revenues	1,647,988	1,355,226	1,234,430	1,325,685	1,364,430
Expenditures	1,097,457	1,067,836	1,102,020	1,180,655	1,102,020
Net Revenues Less Expenditures	550,531	287,390	132,410	145,030	262,410

Other Operating

Revenues	135,731	129,338	120,650	5,000	120,650
Expenditures	63,059	40,094	120,650	66,295	80,000
Net Revenues Less Expenditures	72,672	89,244		(61,295)	40,650

Debt Service Funds

Councilmanic Debt Service

Revenues	86,581,322	10,781,229	10,531,820	3,103,950	11,031,820
Expenditures	85,720,181	10,316,403	10,066,990	3,103,950	10,066,990
Net Revenues Less Expenditures	861,141	464,826	464,830		964,830

Special Assessment Debt Service

Revenues	2,151,133	1,979,573	1,504,460	1,264,444	1,504,460
Expenditures	3,032,661	2,585,818	1,563,470	937,117	1,563,470
Net Revenues Less Expenditures	(881,528)	(606,245)	(59,010)	327,327	(59,010)

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Other Funds Overview (Revenues and Expenditures)

	2016 Actual	2017 Actual	2018 Budget	2018 YTD	2018 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Enterprise Funds

Water Utility

Revenues	24,526,000	28,209,235	25,718,320	26,058,375	27,715,500
Expenditures	21,654,832	26,577,932	28,943,430	24,453,414	28,943,430
Net Revenues Less Expenditures	2,871,168	1,631,303	(3,225,110)	1,604,960	(1,227,930)

Sewer/Drainage Utility

Revenues	53,289,642	54,240,288	53,455,350	51,175,654	56,051,850
Expenditures	50,599,649	49,060,469	57,617,920	50,504,479	54,000,000
Net Revenues Less Expenditures	2,689,993	5,179,819	(4,162,570)	671,176	2,051,850

Solid Waste Utility

Revenues	774,072	754,868	749,500	663,075	759,500
Expenditures	471,180	577,964	807,330	690,257	807,330
Net Revenues Less Expenditures	302,892	176,904	(57,830)	(27,182)	(47,830)

Golf Complex

Revenues	2,475,682	3,027,079	9,788,390	9,121,285	9,351,680
Expenditures	3,188,762	3,081,308	6,939,044	6,252,860	6,939,040
Net Revenues Less Expenditures	(713,080)	(54,229)	2,849,346	2,868,425	2,412,640

Note: Golf revenues include proceeds from the sale of land of \$500k in 2017 and \$6m in 2018. 2018 Exp include \$3.2m transfer to Capital Projects

Internal Service Funds

Fleet Services

Revenues	4,769,001	5,480,210	4,761,160	4,592,647	4,761,160
Expenditures	3,974,431	4,164,630	9,119,000	6,660,370	7,000,000
Net Revenues Less Expenditures	794,570	1,315,580	(4,357,840)	(2,067,722)	(2,238,840)

Central Services

Revenues	382,444	350,602	449,310	349,700	396,000
Expenditures	399,786	290,147	421,150	332,431	390,000
Net Revenues Less Expenditures	(17,342)	60,455	28,160	17,269	6,000

Information Technology

Revenues	7,717,834	8,173,478	8,137,635	7,645,770	9,034,490
Expenditures	6,905,076	8,175,302	8,706,380	7,868,264	8,504,260
Net Revenues Less Expenditures	812,757	(1,824)	(568,745)	(222,494)	530,230

Facilities

Revenues	5,556,854	4,737,520	4,904,580	4,516,716	4,987,660
Expenditures	4,881,741	4,761,950	5,142,110	4,409,460	4,800,000
Net Revenues Less Expenditures	675,113	(24,429)	(237,530)	107,256	187,660

Budget change will be made in November to add \$500k for corrections plumbing repairs.

Unemployment

Revenues	420,226	167,215	121,700	144,096	123,900
Expenditures	126,718	75,154	171,990	179,573	179,570
Net Revenues Less Expenditures	293,508	92,061	(50,290)	(35,477)	(55,670)

Workers Compensation

Revenues	1,200,476	1,082,091	1,664,800	1,051,552	1,135,000
Expenditures	1,436,775	1,013,278	2,532,430	2,083,435	2,532,430
Net Revenues Less Expenditures	(236,299)	68,813	(867,630)	(1,031,883)	(1,397,430)

November 2018 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2016 Actual	2017 Actual	2018 Budget	2018 YTD	2018 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Employee Health & Wellness

Revenues	10,688,926	11,707,967	13,995,990	12,673,700	14,245,000
Expenditures	12,130,696	13,428,552	14,629,950	11,902,229	14,000,000
Net Revenues Less Expenditures	(1,441,770)	(1,720,584)	(633,960)	771,471	245,000

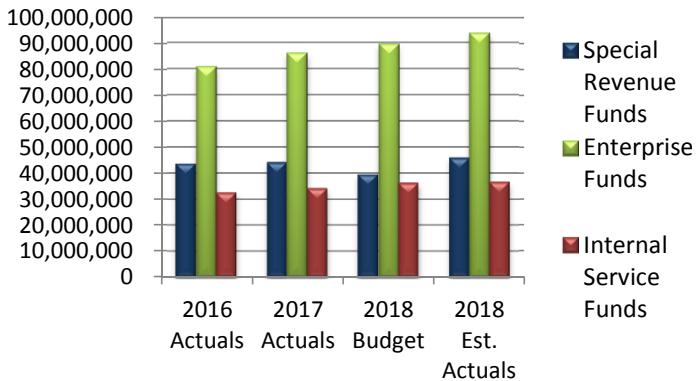
Liability Insurance

Revenues	1,447,027	2,087,755	1,810,060	1,815,827	1,610,000
Expenditures	2,145,627	2,180,680	2,175,930	2,009,758	2,175,930
Net Revenues Less Expenditures	(698,600)	(92,925)	(365,870)	(193,932)	(565,930)

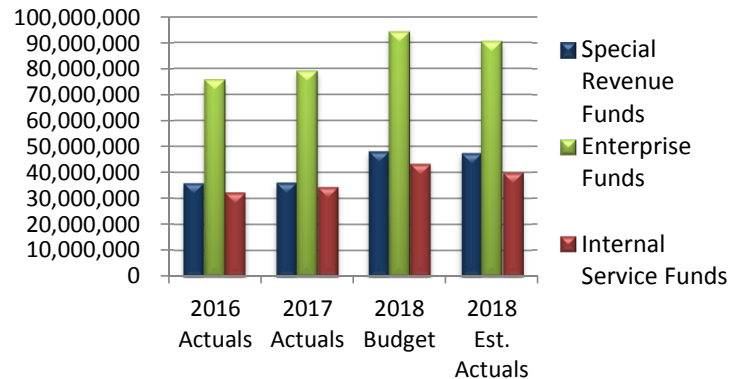
Property Insurance

Revenues	628,105	556,770	565,920	539,350	575,600
Expenditures	445,135	436,283	526,490	619,115	526,490
Net Revenues Less Expenditures	182,970	120,487	39,430	(79,765)	49,110

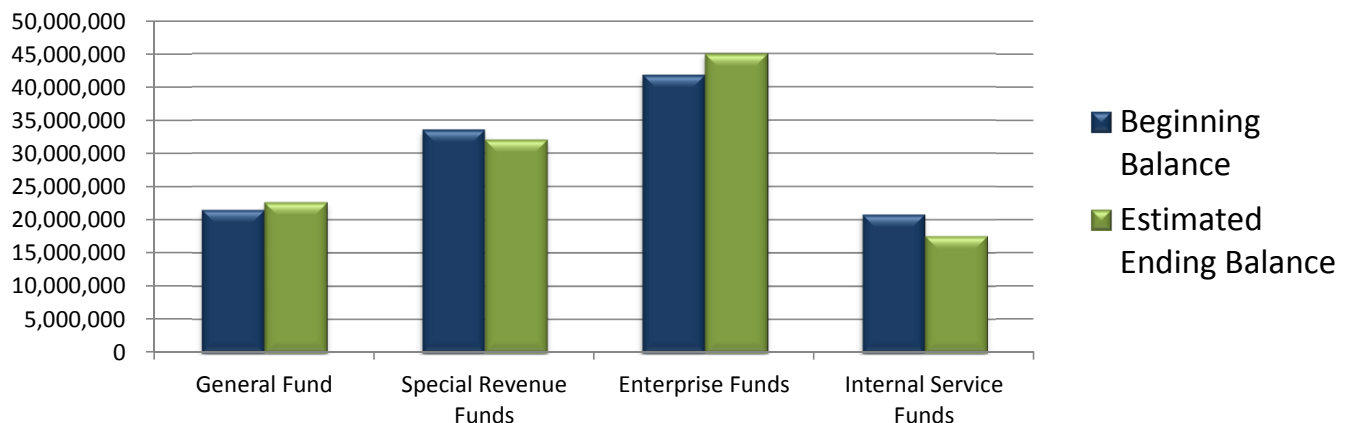
Other Fund Revenues



Other Fund Expenditures



2018 Estimated Fund Balances



November 2018 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2016	2017	2018	2018-17	
	thru November	thru November	thru November	Variance	

Operating revenues and expenditures only; capital and non-capital projects are excluded.

Special Revenue Funds

Street Fund

Revenues	12,965,576	10,383,628	11,328,461	944,833	9.1%
Expenditures	12,598,985	10,420,777	13,799,864	3,379,088	32.4%
Net Revenues Less Expenditures	366,591	(37,149)	(2,471,403)		

LEOFF 1 Retiree Benefits

Revenues	963,846	895,400	1,940,621	1,045,221	116.7%
Expenditures	871,627	1,074,279	1,267,009	192,730	17.9%
Net Revenues Less Expenditures	92,219	(178,878)	673,612		

2016 revenues reflect a timing difference because of revenues that were not booked until June.

Lodging Tax

Revenues	273,457	291,235	297,143	5,909	2.0%
Expenditures	195,025	291,354	324,335	32,981	11.3%
Net Revenues Less Expenditures	78,432	(119)	(27,191)		

Youth/Teen Programs

Revenues	857,856	880,184	856,167	(24,016)	-2.7%
Expenditures	789,735		778,846	778,846	
Net Revenues Less Expenditures	68,121	880,184	77,321		

Capital Resources

Revenues	14,830,532	18,283,173	21,460,666	3,177,493	17.4%
Expenditures	6,833,125	6,395,514	14,732,954	8,337,440	
Net Revenues Less Expenditures	7,997,407	11,887,658	6,727,711		

Criminal Justice

Revenues	4,503,229	5,514,693	4,620,485	(894,208)	-16.2%
Expenditures	2,793,292	3,995,528	4,658,700	663,172	16.6%
Net Revenues Less Expenditures	1,709,937	1,519,165	(38,215)		

ShoWare Operating

Revenues	1,485,913	214,460	1,325,685	1,111,225	518.1%
Expenditures	678,131	1,084,712	1,180,655	95,943	8.8%
Net Revenues Less Expenditures	807,781	(870,252)	145,030		

Admissions Tax revenues received quarterly (April, July, September, January)

Other Operating

Revenues			5,000	5,000	
Expenditures	63,059	31,515	66,295	34,780	110.4%
Net Revenues Less Expenditures	(63,059)	(31,515)	(61,295)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

November 2018 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2016 thru November	2017 thru November	2018 thru November	2018-17 Variance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Debt Service Funds

Councilmanic Debt Service

Revenues	78,737,078	2,721,443	3,103,950	382,507	14.1%
Expenditures	78,679,169	2,721,443	3,103,950	382,507	14.1%
Net Revenues Less Expenditures	57,909				

Debt service payments are generally due in June and December.

Special Assessments Debt Service

Revenues	1,615,944	1,483,148	1,264,444	(218,704)	-14.7%
Expenditures	429,194	1,963,001	937,117	(1,025,884)	-52.3%
Net Revenues Less Expenditures	1,186,750	(479,853)	327,327		

Enterprise Funds

Water Utility

Revenues	22,082,873	25,202,914	26,058,375	855,461	3.4%
Expenditures	18,814,143	23,640,778	24,453,414	812,636	3.4%
Net Revenues Less Expenditures	3,268,730	1,562,136	1,604,960		

Sewer/Drainage Utility

Revenues	46,652,838	48,058,830	51,175,654	3,116,824	6.5%
Expenditures	45,355,522	42,958,269	50,504,479	7,546,210	17.6%
Net Revenues Less Expenditures	1,297,316	5,100,562	671,176		

Solid Waste Utility

Revenues	643,565	643,408	663,075	19,667	3.1%
Expenditures	425,824	505,711	690,257	184,546	36.5%
Net Revenues Less Expenditures	217,741	137,697	(27,182)		

Golf Complex

Revenues	2,346,942	2,773,980	9,121,285	6,347,305	228.8%
Expenditures	2,883,686	2,779,358	6,252,860	3,473,502	125.0%
Net Revenues Less Expenditures	(536,744)	(5,378)	2,868,425		

2017 revenues down due to inclement weather conditions in Q1. 2018 includes \$6m sale of land.

Internal Service Funds

Fleet Services

Revenues	4,381,776	4,505,375	4,592,647	87,272	1.9%
Expenditures	3,885,306	3,235,119	6,660,370	3,425,251	105.9%
Net Revenues Less Expenditures	496,469	1,270,256	(2,067,722)		

Central Services

Revenues	355,641	324,646	349,700	25,054	7.7%
Expenditures	357,189	264,330	332,431	68,101	25.8%
Net Revenues Less Expenditures	(1,548)	60,316	17,269		

November 2018 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2016 thru November	2017 thru November	2018 thru November	2018-17 Variance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Information Technology

Revenues	7,014,995	7,414,569	7,645,770	231,201	3.1%
Expenditures	6,320,592	7,296,416	7,868,264	571,848	7.8%
Net Revenues Less Expenditures	694,404	118,153	(222,494)		

Facilities

Revenues	4,920,154	4,311,874	4,516,716	204,842	4.8%
Expenditures	4,369,976	4,305,565	4,409,460	103,895	2.4%
Net Revenues Less Expenditures	550,178	6,309	107,256		

Unemployment

Revenues			144,096	144,096	
Expenditures	124,815	72,978	179,573	106,595	146.1%
Net Revenues Less Expenditures	(124,815)	(72,978)	(35,477)		

Workers Compensation

Revenues			1,051,552	1,051,552	
Expenditures	1,102,885	916,114	2,083,435	1,167,321	127.4%
Net Revenues Less Expenditures	(1,102,885)	(916,114)	(1,031,883)		

Employee Health & Wellness

Revenues			12,673,700	12,673,700	
Expenditures	10,807,425	12,148,849	11,902,229	(246,620)	-2.0%
Net Revenues Less Expenditures	(10,807,425)	(12,148,849)	771,471		

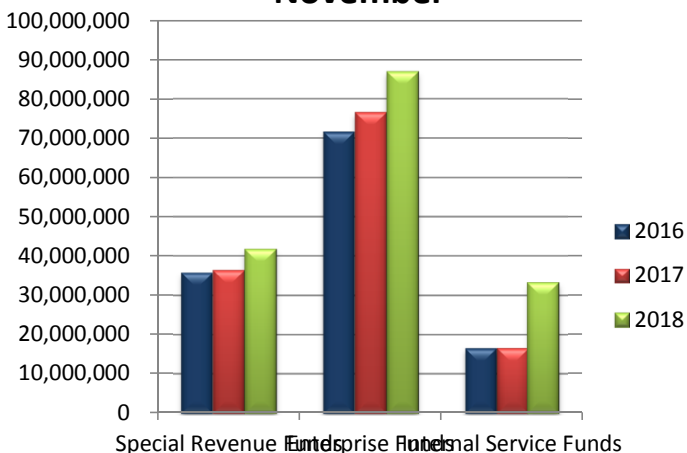
Liability Insurance

Revenues			1,815,827	1,815,827	
Expenditures	2,076,188	2,672,349	2,009,758	(662,591)	-24.8%
Net Revenues Less Expenditures	(2,076,188)	(2,672,349)	(193,932)		

Property Insurance

Revenues			539,350	539,350	
Expenditures	652,241	626,370	619,115	(7,256)	-1.2%
Net Revenues Less Expenditures	(652,241)	(626,370)	(79,765)		

Other Fund Revenues thru November



Other Fund Expenditures thru November

